

BOARD OF DIRECTORS MEETING

MINUTES	Tuesday, March 14, 2017 @ 10:30 AM
Meeting Called to Order By	Benard Chatters
Type of Meeting	Board of Directors
Place	LAHBPA Main Office
Meeting Secretary	Larry Hamburger
Roll called by Larry and Quorum Declared	Benard Chatters, Judy Behler, Sturges Ducoing left @ 11:00 AM, Bobby Dupre, Christine Early, Keith Hernandez, Eddie Johnston, Arthur Morrell arrived @ 11:15 AM, Don Stemmans; Absent Bret Calhoun and Tom Abbott
Prayer Lead By	Chrisie Early
Other in Attendance	Ed Fenasci, Larry Hamburger, Mike Fenasci, John Duvieilh

The President called the meeting to order

Motion	Motion to adopt the meeting minutes of 11/22/16 and 01/17/17 Motion by: Sturges Ducoing Second by: Christine Early Motion Passed 7-0
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Presentation	Liberty National presentation by Christopher, Cecelia and Laura. Employee and backside workers policies for accidental death health services discount card for prescriptions, vision, hearing and chiropractic care. Would go to backside to get workers the free policy. Also group term policy to 100 paid at 65. Also have a cancer policy. Fortune 500 company. Bobby stated that HBPA would not bill for Liberty National. Bobby asked John Duvieilh to review policy to be sure HBPA is not responsible for any cost. There are some restrictions pertaining to employment time. Payroll tax savings due to pretax nature of policies.
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Election Update	Ballots have been mailed and some have been received.
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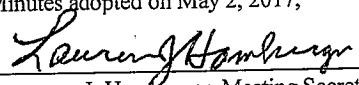
Motion	Motion to enter in Executive Session Motion by: Christine Early Second by: Eddie Johnston Motion Passed 6-0
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Motion	Motion to come out of Executive Session Motion by: Christine Early Second by: Judy Behler Motion passed 7-0
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Motion	Motion to terminate Tammy Broussard. Motion by: Don Stemmans Second by: Judy Behler Motion passed 6-1 Arthur Morrell voted nay
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Motion	Motion to pay Tammy Broussard total of three months severance witch includes PTO. Also insurance coverage for three months. Motion by: Christine Early Second by: Judy Behler Motion passed 7-0.
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Additional Employee Issues	Ed stated that HBPA will renew health insurance at about 9% increase. Also got rebate for flood insurance.
EVD Receiving Barn	70 stalls, no tack room, wash room and small room for people. No stabling of horses in receiving barn. Commission is formulating a rule about stabling horses in receiving barns.
Banking update	Moving monies from 1st NBC to Whitney Bank. Strategy is to keep funds as fully insured as possible. Judy said she had some trouble at Capital One. Capital One said they would honor Whitney's check.
Economic Impact Study	Ed gave out a copy of the study to all. He will distribute it to the appropriate legislators. The study confirms the Race Industry has a billion dollar impact in Louisiana. Other than Kentucky, Louisiana GDP % is greater than other states. The calculation is very conservative. Dr. Terrell did an outstanding study. The study's cost is split between LTBA, LQHBA and LAHBPA.
Audit Update	Engagement letters are being signed and field work to begin soon.
Discussion	DD meet is over. The biggest concern was purse cuts at end. Overpaid in beginning and then eventually had to cut purses.
Discussion	EVD cut purses to begin meet. It appears to be greater than 8% that Ed believes that should have been made. EVD wants to be more in align with the FG process according to Benard. Discussion about La. Owner purses.
Motion	Motion to draft a letter to Chris Warren that the HBPA does not approve decreasing LA Bred race purses in favor of open races contained in the condition book and to revert back to last years purse levels beginning with the next Condition Book. Motion by: Keith Hernandez Second by: Eddie Johnston Motion passed 7-0
Discussion	HBPA should discuss with FG about race types being run. Tracks will listen to our opinion but will do what they want to run. Theoretical discussion of who should be on Backside committees.
Discussion	LAD Ed will get an update
Discussion	Medical no update. Will review benefits being paid to see if need to be adjusted.
Discussion	W/C reserve is up to \$1,400,000, better than the \$1,000,000 suggested by actuary.
Discussion	Pension Trust - Stock market has helped the trust assets have not been affected so far by reduction of 1/2%.
National HBPA	NHBPA sent a letter terminated lobbyist. They want to join NTRA. This was met with resistance from membership. The National CEO believes it would be more effective if NTRA was our lobbyist. President also accepted Executive Director position in Arizona may be a conflict of interest. This was done without open discussion. ACRI wants a standard claim return rule. Our Board suggested nothing beyond horse being put down on track. Also, jockey 3 count whip horse rule. NHBPA would not support.
Motion	Motion to Adjourn Motion by: Christine Early Second by: Eddie Johnston Motion Unanimously Passed

Minutes adopted on May 2, 2017,

 Lawrence J. Hamburger, Meeting Secretary