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Memorandum

Date: 05/10/2010

To: LAHBPA Worker's Compensation Policy Holders

From: Michael Fenasci - Worker's Compensation Administrator

Subject: Important Dates for Period 5 (07/01/2010 to 06/30/2011) Renewal

Please make note of the following dates:

06/01/2010 - Period 5 applications will be available on this date. They can be downloaded at the LAHBPA website (lahbpa.org). The applications will also be available at each of the field offices, and at the main office. Trainers wishing to renew their worker's compensation policy for period five, should complete the application and submit it at any of our field offices or at the main office. We will begin accepting applications for renewal on June 15th, 2010. Please carefully review the updated renewal form.

06/15/2010 - All workers compensation accounts must be brought current (non-negative) by this date. In order to keep the accounts current, estimate your starts for the remainder of the period four timeframe (06/16/2010 to 06/30/2010) and deposit sufficient funds for those starts. The LAHBPA will begin accepting renewal applications, and initial deposit checks for period five, on this date.

NOTE: *If your account is not brought current on or before this date, it will be reported to the racing commission and you will not be allowed to enter horses. Please make sure your account is current by this date.*

07/01/2010 - Renewal Deadline. All renewal applications must be submitted, along with the initial deposit, by this date or your policy will not be renewed for period five. Trainers not completing the renewal process by this date will not be able to enter horses (**No Grace Period**).

Your cooperation is greatly appreciated, and needed to guarantee the continued success of your worker's compensation program. If you have any questions or concerns please contact our staff at one of the field offices, or the main office at 504-945-1555. Thank you.